

Did you buy Securities¹ in Northland Resources between April 1, 2012, and January 23, 2013?

If so, you may be able to claim some money now.

FILE YOUR CLAIM BY no later than December 15, 2023

Background

A class action lawsuit was filed in Canada against Northland Resources S.A. and other related parties in 2013. The lawsuit claims that the Defendants breached securities laws by making false statements and omissions to investors and/or failing to disclose the cost overruns on the Kaunisvaara Project.

A settlement of €7,550,000 has been reached for the benefit of class members, less Court-approved legal fees, disbursements, notice, administration and other related costs (the "Settlement Fund"). The settlement was approved by the Ontario Superior Court of Justice on January 5, 2023.

Who can participate in the Settlement

If you or your business bought Northland Securities between April 1, 2012 and January 23, 2013 (the "Class Period") and held onto some or all of them until January 23, 2013, you are eligible to file a claim.

How to make a Claim

To make a claim, you must submit a completed claim form **no later than December 15, 2023**. Claims filed after the deadline may not be approved or eligible for compensation.

You can file a claim online now through the claims website, www.northlandclassaction.com, or file a paper claim form by contacting the Court-appointed Claims Administrator at the contact information below.

Filing a claim will require proof such as personal identifying information and proof of the number of Northland Securities purchased and/or sold.

If you previously submitted your information and supporting documents through the online registration portal, you still need to make a claim in order to be eligible for compensation. You will receive an e-mail

¹ Securities means common shares that traded on a public exchange such as the Toronto Stock Exchange ("NAU"), the Oslo Bors ("NAUR"), over-the-counter trading on the Frankfurt Stock Exchange ("NPK"), and the NASDAQ OMX Stockholm's trading venue First North in Sweden ("NAUR") and includes Deposit Receipts traded in Norway through Verdipapirisentralen.

from the Claims Administrator with the information previously submitted to assist you with filing your claim. If you do not receive an e-mail, please contact the Claims Administrator.

How the Settlement Fund will be distributed

A claim form must be submitted in order to determine what portion of the Settlement Fund each eligible class member may be entitled to.

The Settlement Fund will be distributed according to the Court-approved Plan of Distribution, which applies a formula to pay a pro-rata share of the Settlement Fund to each class member with a successfully filed claim.

Payment of claims will be based on each claimant's Settlement Input Value, which will be determined by such considerations as the number of Securities purchased during the Class Period, the price paid for those securities, and the disposition price recovered after the class period, if any. There is no cap on the upper limit of the value of any successful claim. The plan is designed so that no claimant will receive less than a minimum payment of CDN \$20.00 subject only to pro-ration.

More Questions?

If you have any questions or need more information, visit www.northlandclassaction.com or contact the Claims Administrator or Class Counsel:

Claims Administrator:
RicePoint Administration Inc.
E-mail: northland@ricepoint.com
Tel: 1.888.756.7635

Class Counsel:
Foreman & Company
E-mail: northland@foremancompany.com
Toll Free: 1.855.814.4575 ext. 107